

Questar To Announce Rate Decrease
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Samantha Hayes reporting

Tomorrow morning, Questar Gas is planning to announce the fourth rate drop for natural gas this year.

The company would not yet release exact numbers, but says its likely you'll pay what you did two years ago. So if you need to fire up the furnace soon, unlike last year, your bill in November may pleasantly surprise you.

It's certainly a noticeable change when you think back to last winter and what we were paying for natural gas. Remember Hurricanes Katrina and Rita. The storms disrupted production and delivery of natural gas from the Gulf of Mexico That resulted in a 30 to 35 percent increase in heating costs.

This year, the forecast of hurricanes hitting that region again has been drastically reduced.

The Utah Division of Public Utilities and Questar Gas say that spike prompted increased drilling last spring.

Add to that the fact that the weather across much of the country has been mild. So this year supply is more than adequate. In fact, Questar is seeing wholesale prices as low as 3-4 years ago. They have already secured about two thirds of the winter supply.

Questar has filed with the public service commission for a substantial price decrease to be passed on to you next month.